

INTERNATIONAL MONETARY LAW

Issues for the New Millennium

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INTERNATIONAL HARMONIZATION OF REGULATORY AND SUPERVISORY FRAMEWORKS

*Klaus Peter Follak**

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A. Introduction

Banking supervision comprises the techniques to ensure the proper conduct of banking businesses. However, banking services can no longer be regarded as an isolated field. Four institutions are now involved in the international harmonization of regulatory and supervisory frameworks: 16.01

1. the Basel Committee on Banking Supervision;
2. the European Commission;

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